FISCAL NOTE

SB 1770 - HB 1630

March 5, 2007

SUMMARY OF BILL: Requires the Executive Director of the Tennessee Film, Entertainment, and Music Commission to establish a Film Production Advisory Committee (FPAC) to study film production in Tennessee including economic incentives and the implementation of the Visual Content Act of 2006. Requires the FPAC to present findings, recommendations, and any proposed legislative changes to the Governor, Speaker of the Senate, Speaker of the House of Representatives, and the chairs of the Senate and House Finance Committees by February 1, 2008.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Not Significant

Assumptions:

- With the exception of requiring the FPAC to place a general focus on economic incentives and the implementation of the Visual Content Act of 2006, this bill is meets the provisions of legislation passed in 2005 (Public Acts 2005, Chapter 261, Section 1).
- The increase to state expenditures for expanding the scope of the FPAC is estimated to be not significant.
- Under current law, the established FPAC was required to present findings to Governor, Speaker of the Senate, Speaker of the House of Representatives, and the chairs of the Senate and House Finance Committees by February 1, 2006.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director